and experiences these athletes gain from participating in little league—learning the value of playing fair, working hard, making friends, showing good sportsmanship, and most of all, having fun—will benefit them throughout their lives. In addition to commending the players and coaches, I also want to recognize the efforts of Mel Barlow, who has been the DTQ Little League president for the past 13 years. It is thanks to the commitment of parents and volunteers like Mel that little leagues across our community and the country continue to thrive.

I ask my colleagues to join me in congratulating the players, coaches, and their families on these wonderful achievements. It is my pleasure to submit the names of the players and coaches of the Junior, Senior, and Big League All-Star Teams from the DTQ Little League into the CONGRESSIONAL RECORD.

DTQ JUNIOR LEAGUE ALL STAR TEAM

Team Manager—Tim Jabs; Coaches—Rick Gatewood and Perry Peloquin; Daniel Hupart, #20; Robbie Stoss, #22; Anthony Stehlin, #12; Ethan Semones, #2; Carson Arguin, #9; Blake Gatewood, #5; Tommy Wells, #14; Tristan Thorgersen, #17; Darien Porter, #11; Jack Dumoulin, #18; Bennet Peloquin, #25; Connor Pedersen, #29; Jeremiah Rodriguez, #7.

DTQ SENIOR LEAGUE ALL STAR TEAM

Team Manager—Brendon Hanafin; Coaches—Bob Morrissey and Brian Blanton; Christian Colangelo, #9; Fox Semones, #2; Chris Redmon, #14; Thomas Thorgersen, #20; David Kelsey, #1; Liam Kelly, #11; Michael Morrissey, #00; Jared Bhatti, #8; Matthew Nickles, #18; Michael Nickles, #29; Patrick Hanafin, #12; Braxton Boone, #16; Daniel Shookster, #4; Riley O'Buck, #24; Ben Marotske, #10.

DTQ BIG LEAGUE ALL STAR TEAM

Team Manager—Shawn Boyce; Coaches—Ted Bridis and Jim Spellman; Kyle Adams, #23; Corbin Attreed, #12; Tyler Bailey, #29; Trey Bridis, #3; Tyler Feldman, #15; Sam Fuson, #10; Michael Hanafin, #20; Luke Harmon, #7; Chris Kennelly, #1; Stephen Laitinen, #11; Jake Moore, #34; Danny Morrissey, #2; Shawn Nickles, #18; Jacob Spellman, #14; Jake Blevins, #24.

HONORING THE 227TH ANNIVER-SARY OF THE DRAFTING OF THE CONSTITUTION OF THE UNITED STATES OF AMERICA

## HON. ANDY BARR

OF KENTUCKY

IN THE HOUSE OF REPRESENTATIVES Wednesday, September 17, 2014

Mr. BARR. Mr. Speaker, I rise today to recognize the 227th anniversary of the drafting of the Constitution of the United States of America by the Constitutional Convention.

It is fitting and proper to accord official recognition to this magnificent document and this memorable anniversary; and to the patriotic celebrations commemorating the occasion.

Within its very body is the framework that has allowed our great nation to prosper. The Constitution has guided us through both challenging and prosperous times as a nation, and has united us in defining the values of America

I urge all citizens to reaffirm the ideals the Framers of the Constitution had in 1787 by vigilantly protecting the freedoms guaranteed to us through this guardian of our liberties, remembering that lost rights may never be regained.

HONORING KARL BRITTON ON HIS 30TH ANNIVERSARY AS A U.S. HOUSE OF REPRESENTATIVES STAFF MEMBER

## HON. WILLIAM L. ENYART

OF ILLINOIS

IN THE HOUSE OF REPRESENTATIVES Wednesday, September 17, 2014

Mr. ENYART. Mr. Speaker, I rise today to honor Karl Britton who today, September 17, 2014, celebrates his 30th anniversary as a staff member in the U.S. House of Representatives.

As an incoming freshman Member at the beginning of the 113th Congress, I, like all freshman Members, was faced with the challenge of setting up offices while also learning the workings of Congress and my role as a Member. I was extremely fortunate that Karl Britton joined my DC office staff, where his 28 years of experience and knowledge of working on the Hill were invaluable assets.

Karl Britton, a native of West Virginia, began working on the Hill on September 17, 1984, as a staff member for his Congressman, Harley Staggers, Jr., from the West Virginia 2nd Congressional District. Karl would serve on Congressman Staggers' staff until June of 1990 when he went to work for Congressman Jerry Costello, who was in his first full term representing the Illinois 21st District. Karl would work for Congressman Costello until the end of the 112th Congress when Costello decided not to run for re-election. Karl joined my staff at the beginning of the 113th Congress.

Karl has worked for three Members of Congress in his 30 years but has served during the terms of five Presidents, starting with Ronald Reagan, and seven Speakers of the House, starting with Tip O'Neill.

To understand the scope of Karl's popularity on the Hill, one only needs to walk with him anywhere within the crowded corridors of the Capitol complex. You cannot go more than 10 feet without someone calling out to Karl and everyone seems to be his friend. Karl knows someone in just about every office. He knows how to get things done and who to ask for any information. Karl has conducted countless tours for constituents and has provided assistance for dignitaries, all with the same professional courtesy.

Karl has two children, a son, Andrew, 24, and a daughter Aliyah, 14.

Mr. Speaker, I ask my colleagues to join me in honoring Karl Britton on his 30th anniversary of congressional service and wishing him all the best for many more years to come.

FEDERAL RESERVE TRANSPARENCY ACT OF 2014

SPEECH OF

## HON. MAXINE WATERS

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES Tuesday, September 16, 2014

Ms. WATERS. Mr. Speaker, I rise today in opposition to H.R. 24, a bill that would under-

mine the Federal Reserve's independence and politicize its monetary policy decision making.

Mr. Speaker, this so called "Federal Reserve Transparency Act" has little to do with bringing transparency and accountability to the Federal Reserve. The truth is—this bill is nothing more than an effort to pressure and discourage the Fed from ever again being able to take the extraordinary action it has taken in recent years—action which has lowered unemployment, stabilized prices, and kept our economy from entering a second Great Depression.

Mr. Speaker, the Federal Reserve is already subject to extensive transparency, oversight and disclosure requirements, including regular audits with limited exemptions.

The fact is, since 1982 the Government Accountability Office has had the authority to audit the books of the Federal Reserve Board and the Federal Reserve Banks. And in 2009, as part of the Dodd-Frank Act, Congress required GAO to audit the emergency lending facilities created in response to the financial crisis. This has already been accomplished and the results of the audit are posted on the Federal Reserve's website.

If that wasn't enough, the Board's financial statements are audited on an annual basis by an outside auditor—and the results are published in the Board's Annual Report.

In addition to audits of its financial statements and emergency lending programs, the Federal Reserve provides comprehensive communication on monetary policy deliberations—releasing statements, publishing minutes and issuing transcripts following the completion of Federal Open Market Committee Meetings.

Furthermore, since 2011 the Chairman of the Federal Reserve has held regular press conferences to discuss the outlook for the economy and explain the rationale for its Federal Reserve policy decisions.

I find it baiffling that we are here debating whether the Federal Reserve should be more open and transparent—even as Janet Yellen is scheduled to hold a press conference to discuss the outlook for monetary policy tomorrow afternoon.

While the Fed's decisions are—and must continue to be—transparent, it is also imperative that monetary policy decision making remain insulated from short-term political pressures—in order to promote economic growth and keep inflation in check.

But Mr. Speaker, this legislation would empower the GAO to investigate any and all policy decisions made by members of the Federal Reserve's rate setting committee, including decisions about when, and how, to unwind the Federal Reserve's ongoing stimulus program.

Doing so would wipe out all of the statutory protections that ensure deliberations, decisions, and actions on monetary policy matters are shielded from second guessing.

By empowering the GAO to challenge the decisions of Fed policy experts, and make legislative or administrative recommendations to the Congress, this measure aims to inject political pressure into monetary policy decisions—something that would undermine Fed's ability to make the tough—and sometimes unpopular—decisions that are necessary for the good of the economy.

But this is not the Republican Majority's first politically motivated assault on the Federal